





PRESS RELEASE

Akur8's Core Platform Selected by Mutual Capital Analytics to Build High-Performing, Explainable Pricing Models

New York, NY - July 23, 2024

Akur8, the next-generation insurance pricing solution powered by transparent machine learning, is thrilled to announce that Mutual Capital Analytics, a company that uses data and analytics to help regional insurance companies thrive, has selected Akur8's Core Platform solution to efficiently build high-performing, explainable pricing models.

Developed explicitly for insurers, Akur8's solution enhances pricing processes by using proprietary machine-learning technology. The core benefits for the P&C insurance marketplace include accelerated model building, transparent GLM outputs, and data-driven underwriting.

"We are pleased to collaborate with Mutual Capital Analytics (MCA) and empower their team with Akur8's sophisticated predictive modeling We're incredibly excited to use Akur8 to bring streamlined predictive modeling capabilities to our client base. The Akur8 suite fits squarely into MCA's mission of partnering with regional carriers to help them leverage data and analytics to improve their ability to match price to risk. Through both our Product Management and Actuarial services, we will be able to accelerate the speed with which we deploy practical, AI-native analytics solutions, so clients can improve their ability to profitably grow their companies.

Kevin Finn CEO at Mutual Capital Analytics



technology. This partnership will enable MCA to streamline model creation and validation, identify critical risk areas, and deliver accurate insights, ultimately helping their clients excel in an ever-competitive market. This partnership also underscores our ongoing expansion within the U.S. market," stated Samuel Falmagne, CEO at Akur8.

Brune de Linares, Chief Client Officer at Akur8, added, "Our partnership with Mutual Capital Analytics showcases Akur8 as a cutting-edge solution that provides high quality and easily explainable pricing insights for their mutual insurance customers. We are excited to support Mutual Capital Analytics with their pricing strategies and continue our growth in the US."

According to Kevin Finn, CEO at Mutual Capital Analytics, "We're incredibly excited to use Akur8 to bring streamlined predictive modeling capabilities to our client base. The Akur8 suite fits squarely into MCA's mission of partnering with regional carriers to help them leverage data and analytics to improve their ability to match price to risk. Through both our Product Management and Actuarial services, we will be able to accelerate the speed with which we deploy practical, AI-native analytics solutions, so clients can improve their ability to profitably grow their companies."

ABOUT AKUR8

Akur8 is revolutionizing non-life insurance pricing with Transparent AI. We enhance actuarial capabilities with our user-friendly, machine learning (ML) native solution, built on cutting-edge technology.

Our cloud-based, fully integrated platform empowers insurers to price at unprecedented speed, directly influencing financial outcomes and enhancing risk assessments. Insurers will be able to navigate the dynamic, highly competitive market with unwavering confidence.

Akur8 already serves 130+ customers across 40+ countries, including AXA, Generali, Munich Re and MS&AD. Over 1300 actuaries use Akur8 daily for pricing in all lines of business.

ABOUT MUTUAL CAPITAL ANALYTICS

Founded in 2019, Mutual Capital Analytics works with leaders of regional insurance companies to create products and services that help them compete more effectively in a highly regulated, increasingly competitive environment. MCA builds, implements, and optimizes analytics-based solutions to drive improvements so customers can thrive in their markets. Headquartered in Farmington, CT, MCA combines data-driven analysis, coupled with years of insurance industry experience, to help carriers discover new business opportunities, grow their companies, and improve performance.

www.mutualcapitalanalytics.com

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